

Community Development Alliance, Inc.

Statement of Financial Position

11/26/2024

ASSETS

Cash and Cash equivalents	
Wells Fargo - Primary Checking	\$ 731,725.56
Wells Fargo - Savings	\$ 106,229.74
Wells Fargo - Brokerage Account	\$ 2,300,000.00
GMF Brokerage Account	\$ 500,000.00
Wells Fargo - Resident Account	\$ 433.00
Grants and Accounts Receivable	
Bader Philanthropies	\$ 100,000.00
Milwaukee County	\$ 70,000.00
WF - Dev. Rndtble Receivable	\$ 250,000.00
Long-Term Notes Receivable	
Midtown - Emem Group	\$ 1,644,594.00
Midtown - Habitat for Humanity	\$ 695,406.00
Total Assets	<u>\$ 6,398,388.30</u>

LIABILITIES

Grants Payable	
30th St. Corridor - Developer Roundtable	\$ 650,000.00
DPA - 2024 Incentive Funds	\$ 785,000.00
Midtown - Habitat for Humanity	\$ 95,406.00 ***
Resident Engagement	\$ 70,000.00 *
Loans Payable	
MDC TID Loan	\$ 600,000.00 **
Total Liabilities	<u>\$ 2,200,406.00</u>

NET ASSETS

Cash equivalents - Without donor restrictions	\$ 88,910.30
Long-Term Notes - Without donor restrictions	\$ 2,340,000.00
Cash equivalents - With donor restrictions	
Freddie Mac - Hold Back	\$ 50,000.00
AmFam - ECE DPA	\$ 100,000.00
WF - Innovation Grants	\$ 200,000.00
TID - Midtown	\$ 95,406.00
TID - Harambee	\$ 426,666.00
Molson Coors - Prepaid Contribution	\$ 100,000.00
AmFam - Prepaid Contribution	\$ 100,000.00
NM - Project Mgmt & Capacity	\$ 97,000.00

Operating Reserve	\$ 500,000.00
Requested Additional Operating Reserve	\$ 100,000.00
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Total Net Assets	\$ 4,197,982.30
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TOTAL LIABILITIES AND NET ASSETS	\$ 6,398,388.30
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- * Estimate
- ** Loan expected to close in December 2024
- *** Balance of \$600,000 provided by MDC Loan