

NOTICE OF INTENT TO AWARD

RFP# CDA 2022-004 – ECONOMIC MOBILITY TO MILWAUKEE COUNTY SUBURBS

DATE OF NOTIFICATION: September 22, 2023

The Community Development Alliance (CDA) has convened a review panel to review proposals received in response to RFP# CDA 2022-004 – Economic Mobility to Milwaukee County Suburbs.

The Successful Respondents recommended by the review panel for the third round of applications includes:

Spoerl Commercial, LLC in the amount of \$2,855,759 of ARPA funds, and \$232,329 of HOME funds pursuant to the proforma submitted on September 22, 2023 for the production of 17 units to be rented at applicable Section 8 limits or below. This award is contingent upon the receipt of a 4% Low Income Housing Tax Credit (LIHTC) allocation in the amount estimated in the Successful Respondent's response on or before March 30, 2024. If a LIHTC allocation is not received by this time, the award amount will be reallocated pursuant to the RFP.

This recommendation has been forward to the Milwaukee County Board for consideration of allocating American Rescue Plan Act (ARPA) funds and HOME funds for this purpose.

Thank you for submitting a proposal related to the above solicitation. Unsuccessful respondents may appeal this determination as provided in Milwaukee County General Ordinances Chapter 110, and City of Milwaukee Ordinances where applicable.

Sincerely,

Teig Whaley-Smith RFP Administrator