

NOTICE OF INTENT TO AWARD

RFP# CDA 2022-004 – ECONOMIC MOBILITY TO MILWAUKEE COUNTY SUBURBS

DATE OF NOTIFICATION: October 31, 2023

The Community Development Alliance (CDA) has convened a review panel to review proposals received in response to RFP# CDA 2022-004 – Economic Mobility to Milwaukee County Suburbs.

The Successful Respondents recommended by the review panel for the third round of applications includes:

AK Development in the amount of \$2,524,401 of HOME Funds, pursuant to the proforma submitted as part of your RFP response. This award is contingent upon submission of the following by June 30, 2024: (a) a receipt of necessary zoning for project to proceed, (b) evidence of site control, (c) evidence of gap resources and permanent financing in the amount estimated in the Successful Respondent's response, which may include 4% Low Income Housing Tax Credits, and (c) if the site was formerly used for industrial purposes, submittal of a remediation plan approved by the Wisconsin Department of Natural Resources. If these items are not completed by June 30, 2024, the award amount will be reallocated pursuant to the RFP.

This recommendation has been forward to the Milwaukee County Board for consideration of allocating HOME funds for this purpose.

Thank you for submitting a proposal related to the above solicitation. Unsuccessful respondents may appeal this determination as provided in Milwaukee County General Ordinances Chapter 110, and City of Milwaukee Ordinances where applicable.

Sincerely,



Teig Whaley-Smith
RFP Administrator